

Housing Allowance Exclusion Worksheet
For Minister of the Gospel [§107]

(1) Designated allowance per agreement (1) \$_____

(2) Fair rental value of housing \$_____

Fair rental value of furniture \$_____

Utilities \$_____

Telephone (personal) \$_____

Cable \$_____

Total (2) \$_____

(3) Actual expenses:

Utilities \$_____

Telephone (personal) \$_____

Cable or satellite dish \$_____

Furnishings and appliances \$_____

Mortgage payments or rent \$_____

Real estate taxes \$_____

Insurance \$_____

Repairs and maintenance \$_____

Cleaning supplies \$_____

Landscaping or lawn mower \$_____

Homeowners Association or condo fees \$_____

Decorating, painting, wallpapering \$_____

Carpeting, flooring, ceiling fans \$_____

Total actual expenses (3) \$_____

Allowable exclusion (lesser of 1, 2, or 3) \$_____

DO NOT INCLUDE: Labor hired for maintenance or maid service, groceries, personal toiletries, paper products, personal clothing, toys, computer games, VCR or DVD movies, cellular phones used outside the home, and home equity loans not used for housing-related expenses.

Self-Employment Income of Minister Worksheet

Taxpayer Name/ID:

Prepared By:

Date:

ADD the following:

- | | |
|--|---------------------|
| 1. W-2 wages | \$ _____ |
| 2. Excess housing allowance, if any | \$ _____ |
| 3. Tax-exempt housing allowance
(both cash and fair rental value of provided housing) | \$ _____ |
| 4. Other ministerial income reported on Schedule C | \$ _____ |
| 5. Recapture of §280F (listed property)/§179 * | \$ _____ |
| Subtotal (A) | (A) \$ _____ |

ADD the following:

- | | |
|--|---------------------|
| 6. Business portion of tax preparation fee | \$ _____ |
| 7. Business portion of auto interest | \$ _____ |
| 8. Business portion of personal property tax | \$ _____ |
| 9. Unreimbursed employee business expenses in full | \$ _____ |
| Subtotal (B) | (B) \$ _____ |

SELF-EMPLOYMENT INCOME [subtract (B) from (A)] \$ _____

*** Recapture of §280F/§179 when business use of any listed property, such as a vehicle or computer, drops below 50%:** The recaptured amount should be reported as income on Line 21 of Form 1040 if the depreciation was reported as an employee business expense. If the depreciation was related to the minister's Schedule C, the recapture amount would be reported on Schedule C and included in Line 4 of this worksheet, not Line 5.

Note: In determining self-employment income of a minister, unreimbursed employee business expenses are to be deducted in full (not just the deductible portion) whether or not the minister itemizes his/her deductions (meals and entertainment will be only 50% deductible).