OFFICE IN HOME

Name_____ ID#_____

1. Area of home used for business — 1 _____
2. Total area of home — 2 _____
3. Business use percent (divide line 1 by line 2) — 3 _____%
   (Day care center business use percent=Days used x hours used divided by 8760 times line 3 percentage = _____%)
   (Expenses must be pro-rated if home is used less than a year)
4. a) Gross income from this activity — 4a _____
   b) Less: Expenses related to this activity other than the business use of the home — 4b _____
   c) Balance. Subtract line 4b from 4a (Do not enter less than zero) — 4c _____

		Col. A Total	Col B. Business %	
5.	a) Real estate taxes	5a _____	_____	
	b) Mortgage Interest	5b _____	_____	
	c) Casualty losses	5c _____	_____	
	d) Total (add 5a through 5c of Column B)			5d _____
	Self-employed persons - Report these amounts on IRS Form 8829			
	All others - Report the Column B amounts on Sch A under the respective headings (interest, etc.)			
6.	Subtract line 5d from line 4c (Do not enter less than zero)			6 _____
7.	a) Lights	7a _____	_____	
	b) Heat	7b _____	_____	
	c) Insurance	7c _____	_____	
	d) Exterior painting	7d _____	_____	
	e) Repairs	7e _____	_____	
	f) Rent	7f _____	_____	
	g) Other (Water, etc.)	7g _____	_____	
	h) Repairs to business portion only	7h _____	_____	
	i) Painting and decorating to business portion only	7i _____	_____	
	j) Other expenses - business portion only	7j _____	_____	
	k) Carryover of operating expenses from prior years		7k _____	
	l) Total (add lines 7a through 7k of Column B)		7l _____	
8.	Enter lesser of line 6 or line 7l			8 _____
9.	Subtract line 8 from line 6 (Do not enter less than zero)			9 _____
10.	a) Depreciation (from statement below, column 10)		10a _____	
	b) Carryover of depreciation from prior years		10b _____	
	c) Total (add lines 10a and 10b)		10c _____	
11.	Enter lesser of line 9 or line 10			11 _____
12.	Add line 8 and line 11			12 _____

Self-employe persons - Report these amounts on IRS Form 8829
All others - Enter line 12 amount on Form 2106

A If line 7l exceeds line 8, enter the difference. This equals the carryover of operating expenses **A** _____

B If line 10c exceeds line 11, enter the difference. This equals the carryover of depreciation **B** _____

OFFICE-IN-HOME DEPRECIATION STATEMENT

Home or Improvements	1 Date Acquired	2 Cost or Other Basis	3 Land Value	4 Adjusted Basis	5 % Bus. Use	6 Depreciable Basis	7 Prior Depreciation	8 Method	9 Rate or Life	10 Computed Depr. For This Year